

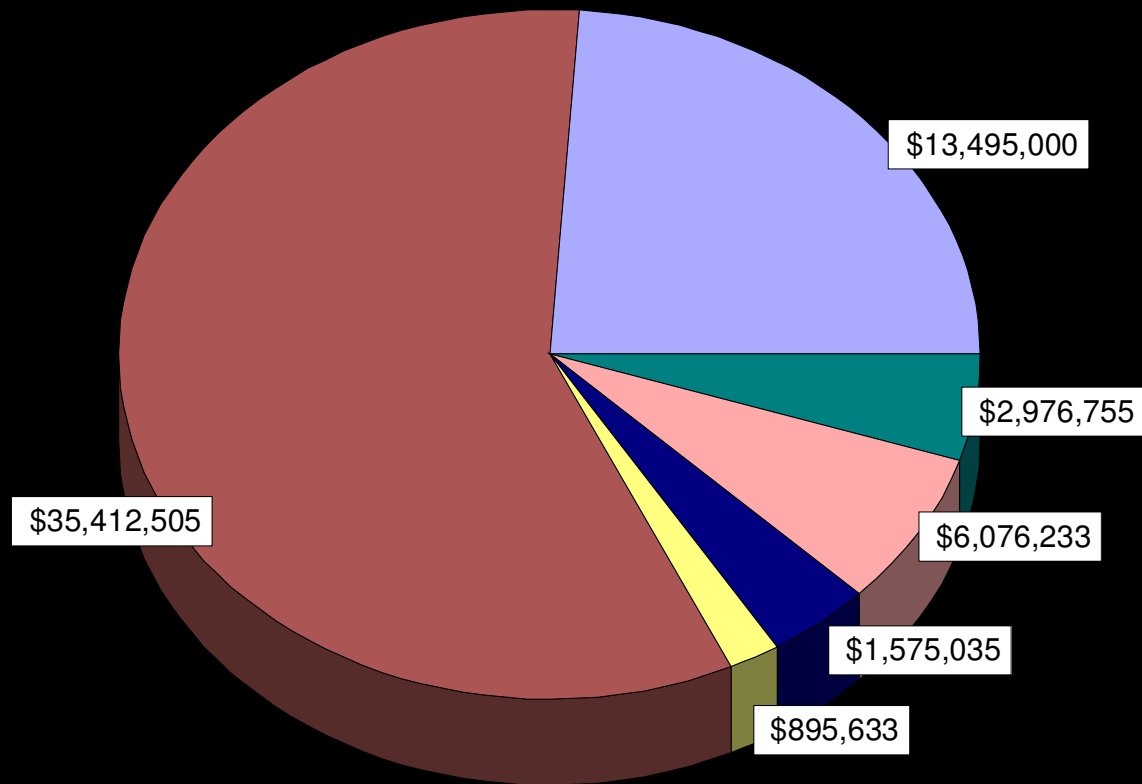


BOUNTIFUL CITY

2008-2009 Fiscal Year Budget

2008-2009 BUDGET

Where The Money Comes From



22% Taxes
3% Interest

59% User Fees
10% Reserves

1% Leases
5% Other

2008-2009 BUDGET

Where The Money Comes From

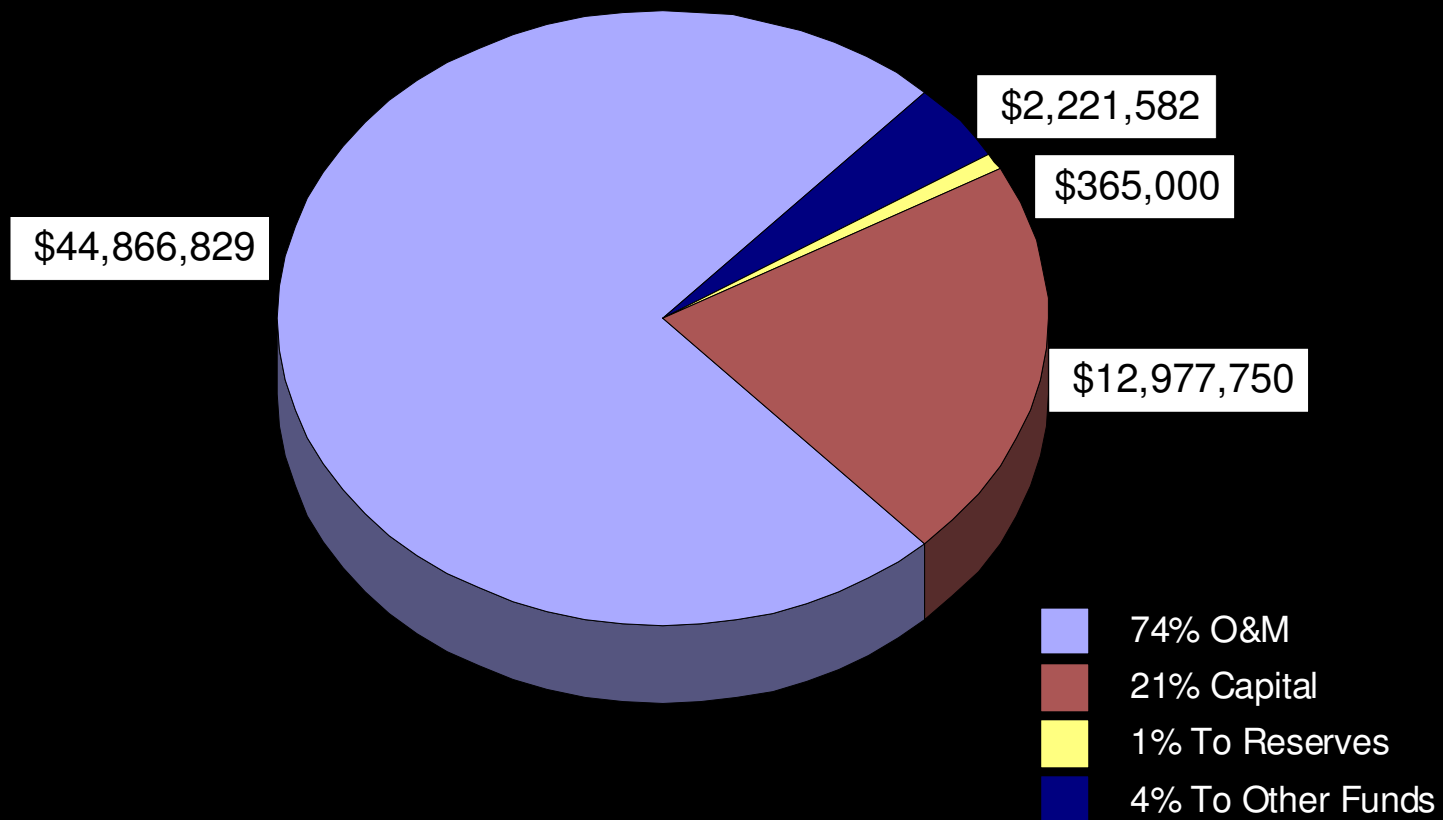
FUND	USER FEES	TAXES	LEASES	INTEREST	RESERVES	OTHER	TOTAL
GENERAL	\$ 2,528,060	\$ 10,045,000	\$ 138,000	\$ 145,000	0	\$2,290,000	\$15,146,060
CAPITAL	3,000,000	3,100,000	0	620,000	1,806,639	0	5,526,639
DEBT SERVICE & M B A	268,388	0	695,251	45,000	(16,387)	0	992,252
GOVERN- MENTAL	2,796,448	13,145,000	833,251	810,000	1,790,252	2,299,000	21,664,951
FUNDS SUBTOTAL	13%	61%	4%	4%	8%	10%	100%
STORM WATER	891,500	0	0	35,000	324,264	412,800	1,663,564
WATER	2,933,500	0	0	101,400	963,720	197,200	4,195,820
POWER	24,907,643	0	32,732	129,000	2,818,174	75,655	27,963,204
GOLF COURSE	1,364,000	0	25,000	35,000	0	0	1,424,000
LANDFILL	1,001,063	0	0	225,000	0	0	1,226,063
SANITATION	805,000	0	0	25,000	0	0	830,000
CEMETERY	284,800	0	4,650	42,483	0	1,100	333,033
ENTERPRISE	32,187,506	0	62,382	592,883	4,106,158	686,755	37,635,684
FUND SUBTOTAL	86%	0	0	1%	11%	2%	100%
COMPUTER M AINTENANCE	33,551	0	0	734	1,025	0	35,310
LIABILITY INSURANCE	250,000	0	0	128,213	115,405	0	493,618
WORKER'S COMPENSATION	145,000	0	0	43,205	63,393	0	251,598
INTERNAL	428,551	0	0	172,152	179,823	0	780,526
SERVICE FUNDS SUBTOTAL	55%	0	0	22%	23%	0	100%
R A P TAX	0	350,000	0	0	0	0	350,000
TOTAL ALL FUNDS	\$35,412,505	\$13,495,000	\$895,633	\$1,575,035	\$6,076,233	\$2,976,755	\$60,431,161

2008-2009 BUDGET -- Where The Money Goes

FUND	O & M	Capital	To Reserves	To Other Funds	TOTAL
General	\$ 15,146,060	\$ 0	\$ 0	\$ 0	\$ 15,146,060
Capital	0	5,526,639	0	0	5,526,639
Debt Service & MBA	0	992,252	0	0	992,252
GOVERNMENTAL FUND SUBTOTAL	\$ 5,146,060	\$ 6,518,891	\$ 0	\$ 0	\$ 21,664,951
% OF BUDGET	70%	30%	0	0	100%
Storm Water	\$ 698,709	\$ 964,855	\$ 0	\$ 0	\$,663,564
Water	2,609,170	1,586,650	0	0	4,195,820
Power	22,521,023	3,220,599	0	2,221,582	27,963,204
Golf Course	1,127,245	296,755	0	0	1,424,000
Landfill	949,063	40,000	237,000	0	1,226,063
Sanitation	702,000	0	128,000	0	830,000
Cemetery	333,033	0	0	0	333,033
ENTERPRISE FUND SUBTOTAL	\$28,940,243	\$ 6,108,859	\$ 365,000	\$ 2,221,582	\$ 37,635,684
% OF BUDGET	77%	16%	1%	6%	100%
Computer Maintenance	\$ 35,310	\$ 0	\$ 0	\$ 0	\$ 35,310
Liability Insurance	493,618	0	0	0	493,618
Worker's Compensation	251,598	0	0	0	251,598
INTERNAL SERVICE FUNDS SUBTOTAL	\$ 780,526	\$ 0	\$ 0	\$ 0	\$ 780,526
% OF BUDGET	100%	0	0	0	100%
RAP Tax	\$ 0	\$ 350,000	\$ 0	\$ 0	\$ 350,000
TOTAL – ALL FUNDS	\$ 44,866,829	\$ 12,977,750	\$ 365,000	\$ 2,221,582	\$ 60,431,161
	74%	21%	1%	4%	100%

2008-2009 BUDGET

Where The Money Goes



2008-2009 BUDGET

2006 Calendar Year Income Tax Distribution -- Bountiful

This chart is for all household returns.

Source: Utah State Tax Commission
Income Statistics by City for
return year 2006

Under \$25,000	22%
\$25,000 - \$50,000	26%
\$50,000 - \$75,000	19%
\$75,000 - \$100,000	13%
\$100,000 - 250,000	17%
Over \$250,000	3%

Average Household Income: \$78,166

AVERAGE HOUSEHOLD TAXES

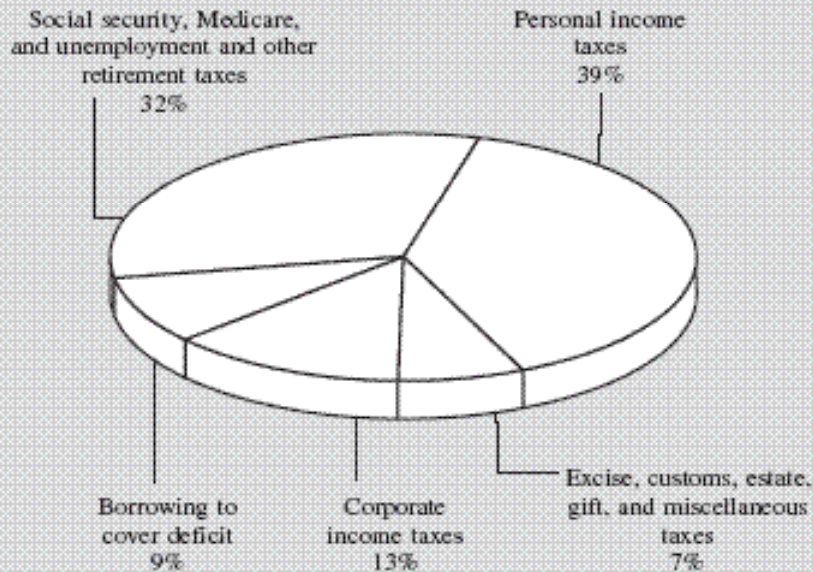
Federal Taxes	\$ 9,693	Social Security (12.4%)
	\$ 2,267	Medicare (2.9%)
	\$ 8,761	Income Tax
	\$ 238	Gas Tax (19¢/gal)
	\$ 20,959	Total Federal Taxes (73%)
State Taxes	\$ 4,181	Income
	\$ 950	Sales
	\$ 606	Gas & Licensing
	\$ 5,737	Total State Taxes (20%)
Local Taxes	\$ 1,617	Property Tax
	\$ 373	Sales
	\$ 150	Franchise
	\$ 2,140	Total Local Taxes (7%)
TOTAL	\$ 28,836	Total Taxes

2008-2009 BUDGET

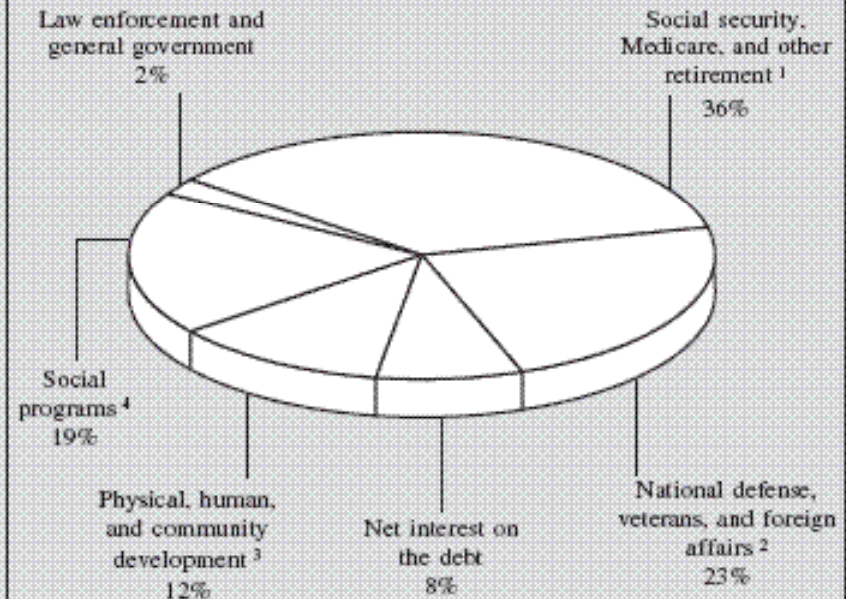
Federal Tax Distribution

Income and Outlays. These pie charts show the relative sizes of the major categories of federal income and outlays for fiscal year 2006.

Income



Outlays



Internal Revenue Service
United States Department of the Treasury

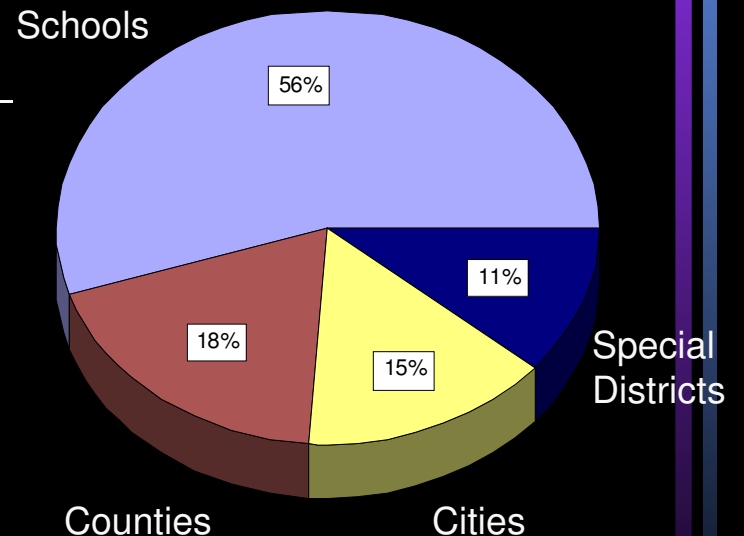
2008-2009 BUDGET

State of Utah Average Residential Property Tax

$$\begin{array}{r}
 \$250,000 \\
 \times .45 \\
 \hline
 \$112,500 \\
 \$137,500 \\
 \times 0.010763 \\
 \hline
 \$ 1,480
 \end{array}$$

Market Value
 Homeowner's Exemption
 Total Homeowner's Exemption
 Taxable Value

Government Type	Tax rate	% of total	TOTAL REVENUE
Schools	0.006051	56%	\$1,278,000,000
Counties	0.001926	18%	\$ 407,000,000
Cities	0.002037	15%	\$ 333,000,000
Special Districts	0.000326	11%	\$ 255,000,000
TOTALS	0.010763	100%	\$2,273,000,000



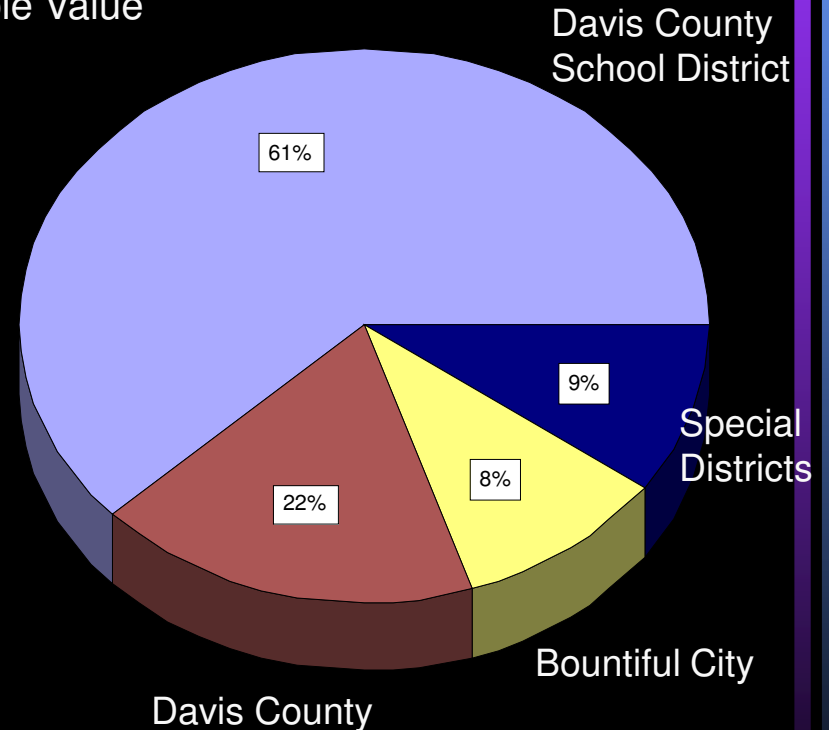
2008-2009 BUDGET

Bountiful/Davis Property Tax on \$250,000 Home

$$\begin{array}{r}
 \$ 250,000 \\
 \times .45 \\
 \hline
 \$ 112,500 \\
 \$ 137,500 \\
 \times 0.011761 \\
 \hline
 \$ 1,617
 \end{array}$$

Market Value
 Homeowner's Exemption
 Total Homeowner's Exemption
 Taxable Value

Distribution	Certified Tax Rate	% Of total	Entity
\$ 987.00	.007176	61%	Davis Co. School District
353.00	.002564	22%	Davis County (including library)
125.00	.000912	8%	Bountiful City
<u>152.00</u>	<u>.001109</u>	<u>9%</u>	Special Districts (Weber Basin, Bountiful Subconservancy, South Davis Recreation, South Davis Sewer, Mosquito Abatement)
\$1,617.00	.0011761	100%	



2008-2009 BUDGET

2007-08 Property Tax Rates – Utah Cities

City	Tax Rate	Tax Bill on \$250,000 Home	% of Bountiful
Salt Lake City	0.004040	\$ 556	443%
West Valley City	0.003194	\$ 439	350%
Provo	0.002236	\$ 307	245%
Orem	0.001670	\$ 230	183%
West Jordan	0.001856	\$ 255	204%
Layton	0.002047	\$ 281	224%
St. George	0.001217	\$ 167	133%
Ogden	0.003384	\$ 465	371%
Taylorsville	0.001554	\$ 214	170%
Logan	0.002220	\$ 305	243%
Murray	0.001886	\$ 259	207%
Midvale	0.001757	\$ 242	193%
South Jordan	0.001708	\$ 235	187%
Draper	0.001616	\$ 222	177%
Holladay	0.001436	\$ 197	157%
Cottonwood Heights	0.002220	\$ 305	243%
Brigham City	0.002565	\$ 353	281%
American Fork	0.002213	\$ 304	243%
Lehi	0.001834	\$ 252	201%
Average	0.002140	\$ 294	235%
Bountiful	0.000912	\$ 125	100%

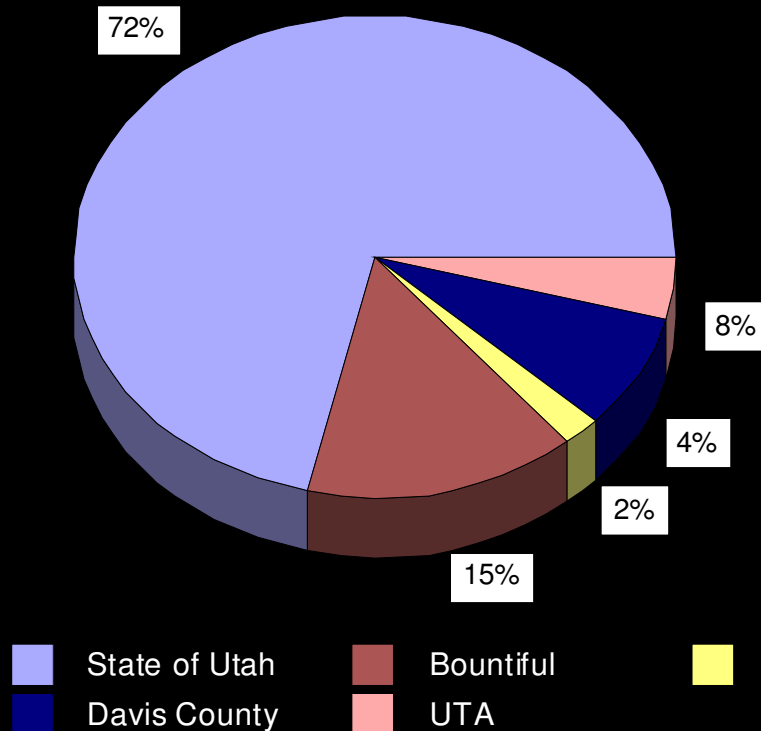
2008-2009 BUDGET

2007-08 Property Tax Rates – Davis County Cities

City	Tax Rate	Tax Bill on \$250,000 Home	% of Bountiful
Centerville	0.001233	170	135%
Clearfield	0.001580	217	173%
Clinton	0.001906	262	209%
Farmington	0.002001	275	219%
Fruit Heights	0.001959	269	215%
Kaysville	0.000925	127	101%
Layton	0.002047	281	224%
North Salt Lake	0.001459	201	160%
South Weber	0.001057	145	116%
Sunset	0.001209	166	133%
Syracuse	0.001500	206	164%
West Bountiful	0.001457	200	160%
West Point	0.000834	115	91%
Woods Cross	0.000833	115	91%
Average	0.001429	196	157%
Bountiful	0.000912	125	100%

2008-2009 BUDGET

Sales Tax Rates



SALES TAX RATE

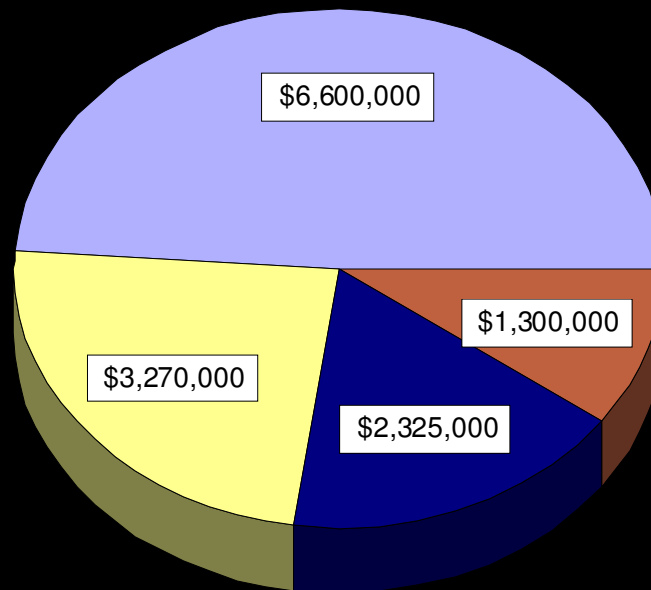
	Rate	% of Total
State of Utah	4.70%	72%
Bountiful	1.00%	15%
RAP	0.10%	2%
Davis County	0.25%	4%
UTA	0.50%	8%

GASOLINE TAX RATE

Per gallon of gas:	Fed. Gov.	18.5 ¢
	State Gov.	<u>24.5 ¢</u>
	TOTAL	43.0 ¢
Distribution:	State of Utah	75%
	Cities & Counties	25%

2008-2009 BUDGET

Tax Revenues



2008-2009 BUDGET

Tax Revenues

Tax	Amount	Percentage
Sales Taxes	\$6,600,000	49%
Franchise Taxes	\$3,270,000	24%
Property Taxes	\$2,325,000	17%
Gasoline Taxes	1,300,000	10%
Liquor Taxes	\$32,000	0%

2008-2009 BUDGET

Light & Power Fund – 12-year History of Expenses

Year	General Fund Transfer	Generation Expenses
1997-98	\$ 2,104,000	\$ 6,064,000
1998-99	2,130,000	6,098,000
1999-2000	1,886,000	8,046,000
2000-01	2,119,000	15,102,000
2001-02	1,903,000	16,175,000
2002-03	1,915,000	12,200,000
2003-04	2,019,000	16,175,000
2004-05	2,150,000	13,504,000
2005-06	2,322,867	13,654,294
2006-07	2,428,995	13,599,650
2007-08	2,400,000	14,293,000
2008-09 (budget)	2,200,000	16,987,999

2008-2009 BUDGET

Residential Customer Electric Consumption

Rocky Mountain Power Rates (proposed):

8.98¢	for first 1,000 KWH	May - September
12.13¢	for all KWH over 1,000	May - September
7.70¢	for all KWH	October - April
\$4.00	per month customer charge	
\$6.00	per month customer load charge if KWH consumption exceeds 1,000 KWH for two months.	

Bountiful Rates (proposed):

8.81¢	for all KWH
\$4.00	per month customer charge

2008-2009 BUDGET

Residential Customer Electric Consumption

Month	Consumption	Rocky Mountain Power Bill	Bountiful Bill
January	800	\$ 71.60	\$ 74.48
February	720	65.44	67.43
March	640	59.28	60.38
April	600	56.20	56.86
May	900	90.82	83.29
June	1500	166.45	136.15
July	1800	196.84	162.58
August	1900	208.97	171.39
September	1300	136.19	118.53
October	600	56.20	56.86
November	640	59.28	60.38
December	920	80.84	85.05
TOTALS	12,320	\$1,242.11	\$ 1,133.38
\$108.73, or 8.7% lower with RMP surcharge \$ 36.73, or 3.1% lower without RMP surcharge			

2008-2009 BUDGET

Water Rate Comparison for 2008-09 Fiscal Year

CITY	Base Rate	Gallons Included	Overage Rate per 1,000 G	Monthly Total
Farmington	\$ 13.05	5,000	\$ 1.60	\$ 16.70
Woods Cross	\$ 14.85	8,000	\$ 1.60	\$ 18.05
West Bountiful	\$ 22.00	12,000	\$ 0.60	\$ 22.00
Centerville	\$ 16.45	0	\$ 0.83	\$ 22.21
North Salt Lake	\$ 18.00	10,000	\$ 1.30	\$ 18.00
Layton	\$ 37.90	14,000	\$ 1.14	\$ 37.90
Clearfield	\$ 9.95	0	\$ 0.70	\$ 14.40
West Jordan	\$ 14.34	0	\$ 0.88	\$ 20.50
Sandy	\$ 19.72	8,000	\$ 1.68	\$ 23.08
Murray	\$ 6.83	0	\$ 1.62	\$ 18.18
South Jordan	\$31.19	0	\$ 1.39	\$ 40.92
Average	\$ 18.58	5,182	\$ 1.21	\$ 22.90
Bountiful Proposed	\$ 10.73	5,000	\$ 1.10	\$ 12.93
Bountiful Current	\$ 7.15	5,000	\$ 0.90	\$ 8.95